

## MEETING MINUTES

**Name of Foundation:** ReThink Forward, Inc.

**Board Meeting: June 6, 2024**

*The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.*

Date:	Next Meeting:	Next Time:	Prepared by:
June 6, 2024	June 13, 2024	2:30 p.m. CST	Mr. Jake Lane
<b>Meeting Location:</b>			
Nashville Collegiate Prep Training Facility – 1626 Bell Rd.			
<b>Attended by:</b>			
<b>Board Members:</b>		<b>Other Attendees:</b>	
<b>Present</b>	<b>Absent</b>	Mrs. Sherry Hage	
Mr. James Bristol	Dr. Sharon Smith	Mr. Richard Page	
Mr. Tom Lee		Dr. Corbet Wilson	
Dr. Rebecca Dinda		Mr. Jake Lane	
Mr. Steve Cherrico		Mrs. Hillary Daigle	
		Mr. Richard Garcia	
		Mr. Parker Stitzer	
		Mr. Michael Braun	
		Mr. Richard Harmon	

## CALL TO ORDER

Pursuant to public notice, the meeting commenced at 11:36am CST with a Call to Order by Mr. James Bristol. Roll call was taken, and quorum established.

## PUBLIC COMMENTS:

There were no public comments.

### I. ADMINISTRATIVE

- 1) The May 20, 2024 board meeting minutes were presented to the board.
  - i) Mr. Steve Cherrico motioned to approve the meeting minutes.
  - ii) Dr. Rebecca Dinda seconded the motion.
  - iii) The May 20, 2024 meeting minutes were unanimously approved.

### II. NEI UPDATE

- 1) Mrs. Sherry Hage discussed end-of-year staffing changes going into effect this summer and introduced a new NEI support position for special populations.
- 2) Mrs. Sherry Hage provided an update on the Nashville Collegiate Prep expansion. She shared that inspections have begun taking place at the new campus and that construction is ahead of schedule.
- 3) Mrs. Sherry Hage provided an update on Rutherford Collegiate Prep. The construction crew is working extended hours to meet the opening deadline.

### III. NEW BUSINESS

- 1) The Rutherford Collegiate Prep and Nashville Collegiate Prep SY24-25 Parent/Student Handbooks were presented to the board.
  - a. Mr. Steve Cherrico motion to approve the Rutherford Collegiate Prep and Nashville Collegiate Prep SY24-25 Parent/Student Handbooks.
  - b. Dr. Rebecca Dinda seconded the motion.
  - c. The Rutherford Collegiate Prep and Nashville Collegiate Prep SY24-25 Parent/Student Handbooks were approved unanimously.
- 2) Mr. Richard Page discussed the five-year projections and financial viability of the schools.
- 3) Mr. James Bristol called a 15-minute recess.
- 4) Mr. Parker Stitzer presented an introduction to Hamlin Capital Advisors and discussed the proposed term sheet. Mr. Michael Braun discussed the proposed deal structure and the money the board can save through bond financing compared to paying rent. Mr. Richard Garcia discussed the types of counsel the board will need to engage with.
- 5) Mr. Richard Harmon discussed HJ Sims' history of education banking and current market conditions. He discussed bond issuance and timeline and presented a credit and structure comparison to other education financing deals HJ Sims has executed.
- 6) Mr. James Bristol discussed the types of counsel the board will need to engage with and called for a motion. Mr. Tom Lee raised concerns over the absence of an engagement letter for a specific municipal advisor.
- 7) The board discussed the proposed engagement letters.
  - a. Mr. Tom Lee moved to approve the engagement letters proposed by Hamlin Advisors LLC and HJ Sims.
  - b. Mr. Steve Cherrico seconded the motion.
  - c. The motion to approve the engagement letters proposed by Hamlin Advisors LLC and HJ Sims passed unanimously.
- 8) Mr. Richard Page discussed the need to amend the lease agreement to include the additional properties.
  - a. Dr. Rebecca Dinda motioned to approve the lease amendment.
  - b. Mr. Steve Cherrico seconded the motion.
  - c. The motion to approve the lease amendment passed unanimously.


### IV. OLD BUSINESS

- 1) None.

### ADJOURNMENT

A motion to adjourn by Mr. James Bristol.

Board Chair: \_\_\_\_\_



Date: 9/26/24 \_\_\_\_\_