

## MEETING MINUTES

**Name of Foundation:** ReThink Forward, Inc.

**Board Meeting: May 20, 2024**

*The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.*

<b>Date:</b>	<b>Next Meeting:</b>	<b>Next Time:</b>	<b>Prepared by:</b>
May 20, 2024	June 13, 2024	2:30 p.m. CST	Mr. Jake Lane
<b>Meeting Location:</b>			
Nashville Collegiate Prep Training Facility – 1626 Bell Rd.			
<b>Attended by:</b>			
<b>Board Members:</b>		<b>Other Attendees:</b>	
<b>Present</b>	<b>Absent</b>		
Mr. James Bristol		Mrs. Sherry Hage	
Mr. Tom Lee		Mr. Richard Page	
Dr. Rebecca Dinda		Dr. Eve Carney	
Mr. Steve Cherrico		Dr. Corbet Wilson	
Dr. Sharon Smith		Mr. Jake Lane	
		Mrs. Hillary Daigle	
		Mr. Richard Garcia	
		Mr. Matt Harriman	

## CALL TO ORDER

Pursuant to public notice, the meeting commenced at 5:31pm CST with a Call to Order by Mr. James Bristol. Roll call was taken, and quorum established.

## PUBLIC COMMENTS:

There were no public comments.

### I. ADMINISTRATIVE

- 1) The April 25, 2024 board meeting minutes were presented to the board.
  - i) Mr. Tom Lee motioned to approve the meeting minutes.
  - ii) Dr. Sharon Smith seconded the motion.
  - iii) The April 25, 2024 meeting minutes were unanimously approved.

### II. OLD BUSINESS

- 1) Mr. Richard Page shared that per the board's request, each board member has had time to review the facility financing presentation and proposed term sheet.
- 2) Mr. Tom Lee raised a question on the timeline for approval and phase two construction.
- 3) Mr. James Bristol, Mrs. Sherry Hage, and Mr. Richard Garcia spoke to the timeline for construction, financing, and commitments made to the TPCSC.
- 4) The board reviewed the Letter of Intent.
  - a. Mr. Tom Lee moved to authorize the Board Chair to sign the Letter of Intent on behalf of the board.
  - b. Mr. Steve Cherrico seconded the motion.
  - c. The motion to authorize the Board Chair to sign the Letter of Intent on behalf of the board passed unanimously.


### III. NEW BUSINESS

- 1) Mr. James Bristol proposed hiring an independent advisor for matters related to bond financing.
- 2) Mr. Tom Lee raised questions regarding the scope of the advising work and a potential loss of secured funds when shopping the market.
- 3) Mr. James Bristol and Mr. Richard Garcia spoke to the different scopes of advising that ReThink Forward might engage with.
- 4) Mr. Steve Cherrico raised concerns around promises made by ReThink Forward to TPCSC to open the school on a strict timeline and the effects on longstanding relationships the board has maintained with investors.
- 5) Mr. Tom Lee called for the Board Chair and any other board members to return to the next meeting with a recommended contract for partial scope advising.
- 6) Mr. James Bristol asked that NEI return to the next meeting with recommendations for action.
  - o No formal action was taken.

### ADJOURNMENT

A motion to adjourn by Mr. James Bristol.

Board Chair: \_\_\_\_\_



Date: June 6, 2024